

ANNEXURE IV
BANK GUARANTEE FORM

(To be submitted at the time of admission)

To
The Principal
Mount Zion Medical College , Adoor

Dear Sir

Bank Guarantee No :
Date of Bank Guarantee :
Amount of Bank Guarantee : Rs
Guarantee Cover :to 31/08/2020
Last Date for Lodgment of claim : 31/08/2020

Whereas in consideration of you're agreeing to allot admission to MBBS course to
Mr/Ms.....(Name of the
Student) Son/ Daughter of
(Residential address).....

.....
.....
here after referred to as 'party' which expression shall include his/her successors and assigns) on
furnishing a bank guarantee of equivalent value in the manner hereinafter contained.

We Bank, a body corporate constituted under
Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970 having its Head
Office at
and inter alia a branch office at (Here in
after referred to as 'the Bank' which expression shall, unless repugnant to the context,
include its successors and assigns) do hereby covenant and agree with you as follows.

1) We hereby undertake to pay to you the sum in aggregate not exceeding
Rs...../-Rupees.....
only) representing the Course Fees in the manner detailed below.

- a) Rs./- on 01-08-2018
- b) Rs./- on 01-08-2019
- c) Rs./- on 01-08-2020
- d) Rs./- on 01-08-2021

Without demur, merely on the first written demand signed by your duly authorized
representative. Any such demand made on us shall be conclusive as regards the amount
due and payable to you by us under this guarantee.

2) This guarantee shall come in to force from the date of issue of this guarantee and
shall remain in full force and effect up to and including 31-08-2020.

3) Notwithstanding anything contained herein n above

- a) Our liability under this Guarantee is restricted to Rs...../-
(Rupees Only)
- b) This Guarantee shall remain valid up to 31-08-2021.
- c) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or

demand on or before 30 (thirty) days after the date of expiry of claim period as mentioned in Column No.3 against each payment due from the part as shown in the below mentioned schedule

Date of payment to be made by party	Amount Due	Date of expiry of claim period
(1)	(2)	(3)
01-08-2018		31-08-2018
01-08-2019		31-08-2019
01-08-2020		31-08-2020
01-08-2021		31-08-2021

Signed and delivered this day of 2017.

