

ANNEXURE VII
BANK GUARANTEE FOR LIQUIDATED DAMAGES
(To be submitted at the time of admission)

To

The Principal
MOUNT ZION MEDIAL COLLEGE
Adoor.

Dear Sirs,

Bank Guarantee No :
Date of Bank Guarantee :
Amount of Guarantee : Rs. 10,00,000 /-
Guarantee Cover : From 27.09.2016 to 31-05-2022
Last Date for Lodgment of Claim : 31-05-2022

WHEREAS in consideration of your agreeing to allot admission to
MBBS Course to Mr/Ms.

(Name of Student)

Son/Daughter

of..... (Residential

Address).....

(hereinafter referred

to as 'party' which expression shall include his/her successors and assigns) on furnishing a
bank guarantee of equivalent value in the manner hereinafter contained.

We Bank, a body corporate constituted under Banking Companies (Acquisition & Transfer of
Undertakings) Act, 1970 having its Head Office at

..... and inter alia a branch office at
..... (hereinafter referred to as 'the Bank' which expression shall,
unless repugnant to the context, include its successors and assigns) do hereby covenant and
agree with you as follows.

1) We hereby undertake to pay to the Principal, Mount Zion Medical College, Adoor
(hereinafter called the College) on demand without demur a sum of Rs. 10,00,000/-
(Rupees Ten Lakhs only) as liquidated damages, if discontinuing the course after
admission.

without demur, merely on the first written demand signed by your duly authorized
representative. Any such demand made on us shall be conclusive as regards the amount
due and payable to you by us under this guarantee.

4) This guarantee shall come in to force from the date of issue of this guarantee and
shall remain in full force and effect up to and including 31-05-2023.

5) Notwithstanding anything contained herein above

a) Our liability under this Guarantee is restricted to Rs. 10,00,000/- (Rupees
Ten Lakhs Only)

d) This Guarantee shall remain valid up to 31-05-2023.

e) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or

demand on or before 30 (thirty) days after the date of expiry of claim period as mentioned in Column No.3 against each payment due from the part as shown in the below mentioned schedule

Signed and delivered this day of 2017.